

**COLUMBIA BASIN TRUST
BOARD OF DIRECTORS MEETING NO. 221
September 24, 2021
MINUTES**

Meeting No. 221 was held via videoconference.

Directors in Attendance:

J. Carver, Chair	C. Andrews
C. Evans	M. McConnachie
D. McCormick	C. Morigeau
D. Raven	O. Torgerson
K. Turcasso	B. van Yzerloo
A. Watson	

Directors Absent:

R. Oszust

Staff in Attendance:

J. Strilaeff	J. Medlar, Recording Secretary
A. Ambrosone	S. Fuhr

The meeting was called to order at 9:00 am (PT).

Chair Carver acknowledged that this meeting is being held within the traditional, unceded territories of the Ktunaxa, the Lheidli T'enneh, the Secwepemc (Shuswap), the Sinixt (Lakes) and the Syilx (Okanagan) peoples.

ADOPTION OF AGENDA

Attachments:

- Draft Resolutions for September 24, 2021
- Minutes: Board Meeting no. 220
- Report from the Chair
- Report from the CEO
- Columbia Basin Management Plan Renewal
- CBBC Update
- Minutes: CBBC Board Meeting no. 45
- CBDC Update
- Minutes: CBDC Board Meeting no. 26
- Delivery of Benefits and Special Initiatives Updates
- Unallocated Delivery of Benefits 2021/22 Budget
- Minutes: Executive Committee Meeting no. 154
- Community Responsiveness
- Board Meeting Schedule for 2022 and 2023
- Notice of Election - 2022 Chair and Vice Chair
- Minutes: Investment Committee no. 111
- Quarterly Investment Portfolio Report
- Minutes: Climate Resilience Committee Meeting no. 4
- Read File

The Board Chair made note of the following changes to the Agenda:

- The Board Directed Session will commence at 1:00 pm Pacific, and the order of the agenda will be suspended accordingly, and
- the Columbia Basin Management Plan Renewal item will be for decision, not for discussion, and
- the Unallocated Delivery of Benefits 2021/22 Budget item will include an additional proposed resolution for decision.

32/21 Moved, Seconded and Resolved that:

Agenda No. 221 be and hereby is approved and adopted as amended.

ADOPTION OF MINUTES

33/21 Moved, Seconded and Resolved that:

Minutes of Board of Directors' meeting held July 16/17, 2021 be and are hereby approved and adopted. The Corporate Secretary is hereby authorized to apply the electronic signature of the Chair to the approved minutes.

BOARD DIRECTED SESSIONS

Indigenous Corporate Training Session – Foundational Talk

Guest speaker Flavio Caron of Indigenous Corporate Training provided a session with foundational information on history, culture and relationships with Indigenous Peoples.

REPORTS FROM THE CHAIR AND CEO

Report from the Chair

The Board was provided a written report for information.

There were no resolutions arising.

Report from the President and CEO

The Board was provided a written report for information on general corporate matters not specifically addressed on the Board agenda.

There were no resolutions arising.

CORPORATE MATTERS

Columbia Basin Management Plan Renewal

The Board was provided a memorandum that outlined issues related to the renewal process for the *Columbia Basin Management Plan Strategic Priorities* (CBMP) 2020–2022 and a staff recommendation to extend the term of the current CBMP to the end of calendar 2023 due to the following considerations:

- ongoing uncertainty related to provincial Public Health Authority constraints on public gathering due to the COVID-19 pandemic,
- recognition that the pandemic may influence the content of resident feedback and thus engagement would be best informed post-pandemic,
- internal staffing constraints arising from various health and/or maternity leaves, and

- recognition of further opportunities for the Trust to address the six strategic priorities and two integrated priorities identified in the CBMP 2020-2022.

Staff further recommended a fulsome Board review of the existing CBMP strategic priorities at the November Board meeting.

The Executive Committee has endorsed both recommendations and a proposed resolution was put forward for Board approval.

34/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves an extension to the term of the Columbia Basin Management Plan: Strategic Priorities through to the end of calendar 2023, and further directs staff to develop a plan for a review and potential refinement to the existing plan to take place no later than the end of calendar 2021.

DELIVERY OF BENEFITS MATTERS

Columbia Basin Broadband Corporation Update

Minutes of the Columbia Basin Broadband Corporation (CBBC) Board meeting held March 19, 2021 were provided for information.

The Board was provided a memorandum for information that included updates on network activation and operations, the Universal Broadband Fund application, and ongoing broadband construction project activities since the last Board meeting.

Staff have engaged an external consultant with extensive telecommunications industry expertise in BC and the US to undertake a review of the Trust's long term broadband strategy and how emerging technologies can or should be more actively pursued. Report findings will be shared with the CBBC and Trust Boards.

There were no resolutions arising.

Columbia Basin Development Corporation Update

Minutes of the Columbia Basin Development Corporation (CBDC) Board meeting held June 23, 2021 were provided for information.

The Board was provided a memorandum for information on economic development initiatives since the last Board meeting that included updates on programs, the Impact Investment Fund, as well as Buy Local grants and Basin RevUp program activities. The Board was also provided a summary report on a recent meeting with representatives of the ranchers sector in the East Kootenays for discussion.

There were no resolutions arising.

Delivery of Benefits and Special Initiatives Update

The Board was provided a memorandum for information on activities within Delivery of Benefits (DOB) and Special Initiatives programs since the last Board meeting.

There were no resolutions arising.

Unallocated Delivery of Benefits 2021/22 Budget

The Board was provided a memorandum which sought approval for a total allocation of \$ 5.5 million to the following programs and initiatives from the unallocated funds within the DOB Budget for 2021/22:

- Basin Youth Network
- Community Development Program
- Child Care Support
- Ecosystem Enhancement Program
- Local Food Production and Access
- State of the Basin
- Upper Columbia Basin Salmon Reintroduction

35/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the revisions to the 2021/22 Delivery of Benefits Budget in substantially the form provided in the material to this meeting.

And further Resolved that:

The Board of Directors hereby further approves a financial commitment to Selkirk College in an amount not to exceed \$2 million to assist with the development and construction of new student housing at Selkirk College's Nelson and Castlegar campuses.

REPORTS FROM COMMITTEES

Report from the Executive Committee

Minutes from the Executive Committee meeting held on July 16, 2021 were provided for information.

Debrief on Director Check-ins

Chair Carver provided a verbal update for information on recent informal discussions with each Director conducted by herself and Vice Chair Raven.

There were no resolutions arising.

Community Responsiveness

The Board was provided a memorandum for information on best practice for Directors when responding to residents who make specific requests of the Trust.

There were no resolutions arising.

Board Meeting Schedule for 2022 and 2023

The Board was provided a memorandum which sought approval for the Board Meeting schedule with proposed locations for meeting dates in 2022, as previously approved by the Board, and proposed dates and locations for 2023.

Chair Carver respectfully requested the Board permit Staff a degree of flexibility to amend a location closer to the meeting date in consideration of changes to public health restrictions related to COVID-19 in effect at that time.

36/21 Moved, Seconded and Resolved that:

The Board of Directors hereby approves the revised 2022 Board Meeting schedule as follows:

2022	Location
January 28/29	Cranbrook
March 25/26	Radium/Invermere
May 27/28	Nakusp
July 22/23	Golden
September 23/24 (AGM)	Valemount
November 25/26	Rossland

And further Resolved that:

The Board of Directors hereby further approves the 2023 Board Meeting schedule as follows:

2023	Location
January 27/28	Fairmont
March 24/25	Salmo
May 26/27	Revelstoke
July 28/29	Fernie
September 22/23 (AGM)	Ainsworth/Kaslo
November 24/25	Nelson

Notice of Election: Chair and Vice Chair

The Board was provided notice of election for the 2022 Board Chair and Vice Chair and a reminder of the October 31 deadline for Directors to submit an expression of interest for either position.

Report from the Investment Committee

Minutes from the Investment Committee meeting held on May 18, 2021 were provided for information.

Quarterly Investment Portfolio Report

The Board was provided the Quarterly Investment Portfolio Review for the period of April 1, 2021 to June 30, 2021 for information.

There were no resolutions arising.

Report from the Climate Resilience Committee

Minutes from the Climate Resilience Committee meeting held on June 17, 2021 were provided for information.

CORRESPONDENCE

The Read File was distributed to the Board of Directors for information.

There were no resolutions arising.

IN CAMERA

The Board and J. Strilaeff went in camera.

There were no resolutions arising.

The meeting was concluded at 3:00 pm.

Certified Correct:

J. Carver, Chair

J. Medlar, Recording Secretary